

PRORATED RRSP

ABC Company Ltd.

Effective Date:	01-Jan-17	John Doe		Fiscal Year
A. Plan Member Data	Name:			30-Jun-17
	Date of Birth:	01-Jan-67		
	Past Service:	1991-2016		

Year	Salary	Age	PenServ
1991	\$100,000	50	26
1992	\$100,000		
1993	\$100,000		
1994	\$100,000		
1995	\$100,000		
1996	\$100,000	RRSP Accum	\$450,000
1997	\$100,000	RRSP Prorated	\$365,625
1998	\$100,000	Unused RRSP	\$0
1999	\$100,000	Total	\$365,625
2000	\$100,000		
2001	\$100,000	ActLiab	\$749,485
2002	\$100,000		
2003	\$100,000	Prov PSPA	\$431,000
2004	\$100,000		
2005	\$100,000		
2006	\$100,000		
2007	\$100,000		
2008	\$100,000		
2009	\$100,000		
2010	\$100,000		
2011	\$100,000		
2012	\$100,000		
2013	\$100,000		
2014	\$100,000		
2015	\$100,000		
2016	\$100,000		
2017	\$100,000		

B. Corporate Funding @ 01-Jan-17	Corporate Funding		Corporate Deductions	
	John		30-Jun-17	30-Jun-18
Gross Past Service Funding	\$749,052			
less: Transfer from RRSP	(\$423,000)			
Net Past Service Funding	\$326,052		\$326,052	
2017 Current Service Funding	\$31,962		\$15,981	\$15,981
Total Corporate Funding	\$358,014		\$342,033	\$15,981
2017 Member Contribution (AVC)	\$600		Note: Member and RRSP contributions deductible by plan member.	
2017 RRSP Contribution	\$0			
2017 Total Tax Sheltering	\$358,614			
	Old Rules			

C. IPP and AVC Funding (2018-2021)

Year	John		
	Company	Member	Total
2018	\$34,359	\$600	\$34,959
2019	\$36,936	\$600	\$37,536
2020	\$39,706	\$600	\$40,306
2021	\$42,684	\$600	\$43,284

D. Pension Unit 2.00%

E. Fees (deductible by company)

Setup and documentation	\$2,600
Admin/triennial val'n	\$750/\$1,200

PENSION FUNDING and OPTIONS

[CPMCOM00G@2016(1.1/1.3)]

ABC Company Ltd

[Interest 4.00%;Sal 3.00%]

John Doe

					RRSP Only - No IPP	
Age	Date of Contribution	IPP Contribution	Additional Voluntary	IPP/AVC Fund	RRSP Only Contrib	RRSP Only Fund
Past Service		\$326,052		\$749,052	Transfer ==>	\$423,000
50	2017	\$31,961	\$600	\$781,613	\$18,000	\$441,000
51	2018	\$34,359	\$600	\$847,837	\$18,000	\$476,640
52	2019	\$36,936	\$600	\$919,286	\$18,540	\$514,246
53	2020	\$39,706	\$600	\$996,363	\$19,096	\$553,912
54	2021	\$42,684	\$600	\$1,079,502	\$19,669	\$595,737
55	2022	\$45,885	\$600	\$1,169,168	\$20,259	\$639,826
56	2023	\$49,327	\$600	\$1,265,861	\$20,867	\$686,286
57	2024	\$53,026	\$600	\$1,370,122	\$21,493	\$735,230
58	2025	\$57,003	\$600	\$1,482,530	\$22,138	\$786,777
59	2026	\$61,279	\$600	\$1,603,710	\$22,802	\$841,050
60	2027	\$1,534,676	<=Option C	\$3,202,534	\$23,486	\$898,178
60	2027	\$413,849	<==Option B	\$2,081,707		
60	2027	\$0	<==Option A	\$1,667,858		

Option A - No Additional Funding		Option C - Maximum Enhancement	
Rollover to LIRA	\$1,363,969	DB Benefit Enhancement	\$1,401,792
Rollover to RRSP (AVC Account)	\$7,492	Bridge Benefit Value	\$132,884
Taxable Cash	\$296,397	Total	\$1,534,676
Total	\$1,667,858		

Option B - Purchase Bridge + Term Annuity		Option D - Continue Pension Plan	
Rollover to LIRA	\$1,363,969	Receive Pension from Pension Plan	
Rollover to RRSP (AVC Account)	\$7,492	Annual Pension	\$118,606
Bridge of \$27,298 p.a. (to age 65)	\$132,884	[J&S 2/3; Guar 5; CPI-1%]	
Term Annuity - \$118,606 p.a. (to age 65)	\$577,362	Optional Additional Funding	
Total	\$2,081,707		

Option C - Purchase Immediate Annuities - Maximum Enhancement					RRSP Only
Accrued Annual Pension=>	FROM IPP	BRIDGE	FROM AVC	TOTAL	Purchased by RRSP
(fully indexed)	(lifetime)	(to age 65)	(lifetime)		(lifetime)
(J&S 2/3 Guar 5)	\$118,606	\$27,298	\$290	\$146,194	\$34,789
Value====>	\$3,062,158	\$132,884	\$7,492	\$3,202,534	\$898,178

ASSUMPTIONS

*CONNECTED PERSON - WITH RRSP TRANSFER OF	\$423,000 (2017)
*INVESTMENT RATE OF RETURN:	4.00%
*2017 PENSIONABLE EARNINGS:	\$100,000
*EFFECTIVE DATE:	01-Jan-17
*UNU SED RRSP ROOM @ 31/12/16	\$0
*SALARY INCREASES AT 3.0% PER ANNUM	
*ALL CONTRIBUTIONS MADE AT START OF YEAR (except 2017 - Jan 1)	
*PAST SERVICE YEARS:	1991-2016
PENSION UNIT	2.00%
*AMEND PLAN TO FULL INDEXATION AT AGE 60 / EARLY RETIRE / ADD BRIDGE	
*RESULTS WILL VARY IF ACTUAL VALUES DIFFER FROM ASSUMED	ch17r5060Sal3.0Int4.0Male